

FORM F1



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Foreign Contractor
Withholding Tax

PAPUA NEW GUINEA INTERNAL REVENUE COMMISSION

PNGIRC - Your Partner in Nation Building

Taxpayer Identification Number (TIN):

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Effective date: 1 July 2013

INCOME TAX ACT 1959 AS AMENDED

FOREIGN CONTRACTOR WITHHOLDING TAX REMITTANCE ADVICE FORM

NAME AND ADDRESS OF TAXPAYER (WITHHOLDER)

NAME OF TAXPAYER:					
CONTACT / REPRESENTATIVE:					
PHONE No:					
E-MAIL ADDRESS:					
MAILING ADDRESS	SECTION No:			LOT No:	
	STREET / SUBURB / DISTRICT:				
	P.O. BOX:				
	COUNTRY:			PROVINCE:	
	CITY / POST OFFICE:				
	CARE OF (C/-):				

TAX PERIOD

TAX PERIOD (MONTH):	YEAR:

DETAILS OF FOREIGN CONTRACTOR PAYMENTS

TOTAL CONTRACTOR FEES PAID	TOTAL FCWT WITHHELD	TOTAL REMITTED
³⁰ K	⁴⁰ K	K

NOTE: THE AMOUNT PAID MUST BE CALCULATED AS 12% OF THE TOTAL CONTRACTOR FEES PAID (BOX 30) TO THE FOREIGN CONTRACTOR(S) FROM PRESCRIBED CONTRACTS AS DEFINED IN PART III DIVISION 14A OF THE INCOME TAX ACT 1959 AS AMENDED. REFER TO THE TAXPAYER GUIDE FOR FURTHER DETAILS.

I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts. I understand that the law imposes heavy penalties for false and misleading statements.

SIGNED: _____

DATE: _____

NOTICE

A remittance accompanied by this form and signed by or on behalf of the person, partnership, company or Public Authority making the deductions should be forwarded to: Commissioner General, Internal Revenue Commission, P.O. Box 777, Port Moresby.

For additional information please refer to page 2 of this form.

INFORMATION FOR PERSONS MAKING FOREIGN CONTRACTOR WITHHOLDING TAX DEDUCTIONS

SEC. 196F Liability of agent.

(1) **[Deemed agency and consequences.]** A person carrying on business in Papua New Guinea who has entered into a prescribed contract with a foreign contractor is deemed, for all purposes of this Act, to be the agent of the foreign contractor, and shall -

- (a) provide the Commissioner General with a copy of the signed contract within 14 days of the signing; and
- (b) not make a payment of any income assessable under this Division to that foreign contractor, or transfer out of the country any such income for the purpose of making such a payment unless and until written confirmation is received from the Commissioner General stating that arrangements have been made to his satisfaction for the payment of any income tax that has been, or may be, assessed to be paid by that foreign contractor.

SEC. 196F (2)

- (2) **[Offence.]** A person who fails to provide a copy of the signed contract, makes a payment or transfers any income in contravention of Subsection (1) is guilty of an offence.

Penalty: The amount of the tax that is, or becomes payable in respect of that income by the foreign contractor for whom the person paying or transferring the income is deemed to be the agent; and in addition a fine not less than K100.00 and not exceeding K1000.00

A COPY OF THE CONTRACT AGREEMENT MUST BE LODGED WITH THE INTERNAL REVENUE COMMISSION

HOURS FOR PAYMENT: 8 A.M. TO 3:30 P.M. MONDAY TO FRIDAY INCLUSIVE.

CHEQUES SHOULD BE MADE PAYABLE TO 'COMMISSIONER GENERAL INTERNAL REVENUE' AND MARKED 'NOT NEGOTIABLE'.

