

# FORM C 2014



Effective date: 25 Aug 2015

IRC OFFICE USE ONLY

Corporate Income Tax

PAPUA NEW GUINEA INTERNAL REVENUE COMMISSION

PNGIRC - Your Partner in Nation Building

Taxpayer Identification Number (TIN):

INCOME TAX ACT 1959 AS AMENDED

## INCOME TAX RETURN FOR CORPORATE ENTITIES

FOR ASSISTANCE IN COMPLETING THIS FORM PLEASE REFER TO THE FORM C GUIDE - AVAILABLE FROM WWW.IRC.GOV.PG

### NAME AND ADDRESS OF TAXPAYER

NAME OF TAXPAYER:					
CONTACT / REPRESENTATIVE:					
PHONE No:					
E-MAIL ADDRESS:					
MAILING ADDRESS	SECTION No:			LOT No:	
	STREET / SUBURB / DISTRICT:				
	P.O. BOX:				
	COUNTRY:			PROVINCE:	
	CITY / POST OFFICE:				
	CARE OF (C/-):				

### TAX PERIOD

TAX PERIOD (FROM):		(TO):	
--------------------	--	-------	--

### DETAILS OF PUBLIC OFFICER / TRUSTEE

NAME OF PUBLIC OFFICER / TRUSTEE:			
DATE OF APPOINTMENT:			
Percentage of gross sales attributed to business activities in <u>Autonomous Region of Bougainville</u> :			%

### PARTICULARS RELATING TO SOURCES OF INFORMATION

If the books of account kept by (or on behalf of) the taxpayer are audited each year, state the name and address of the auditor:			
Are the figures in the return in accordance with those books?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If no books of account have been kept, upon what basis or information has this return been prepared:			
Is the income reported on an accruals basis or a cash receipts basis?	<input type="checkbox"/> Accruals Basis <input type="checkbox"/> Cash Receipts		
Where the "Tax Agent's Certification" below is signed, has the agent / nominee satisfied themselves from examining the taxpayer's books of account and / or other records that income from all sources for the period has been disclosed in this return?	<input type="checkbox"/> Yes <input type="checkbox"/> No		

### PUBLIC OFFICER'S / TRUSTEE'S DECLARATION

I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts. I understand that the law imposes heavy penalties for false and misleading statements. This declaration applies to all of the information in this return including all accompanying documents and schedules.

SIGNED:

DATE:

### TAX AGENT'S CERTIFICATION

I / We _____ of _____	
having prepared or assisted in the preparation of this return for a fee, hereby certify that the answers set forth in the "Particulars Relating to Sources of Information" set out above, are true and correct in every particular.	
SIGNED: _____	DATE: _____
CONTACT PERSON: _____	PHONE NUMBER: _____
E-MAIL ADDRESS: _____	TAX AGENT NUMBER: _____

**TAX RETURN ITEMS - TO BE COMPLETED BY ALL TAXPAYERS**

**ITEM 1 - INCOME**

Gross sales (cash & credit)	<sup>10</sup> <b>K</b>	
Gross contract and sub-contractor income	<sup>11</sup> <b>K</b>	
Partnership distribution income	<sup>12</sup> <b>K</b>	
Distributions from trusts	<sup>13</sup> <b>K</b>	
Oil pipeline tariffs and refinery sales income	<sup>14</sup> <b>K</b>	
Dividend income	<sup>15</sup> <b>K</b>	
Exchange gains / losses	<sup>16</sup> <b>K</b>	
Interest income	<sup>17</sup> <b>K</b>	
Rental income	<sup>18</sup> <b>K</b>	
Royalty income	<sup>19</sup> <b>K</b>	
Other gross income	<sup>20</sup> <b>K</b>	
<b>TOTAL GROSS INCOME</b>	<sup>90</sup> <b>K</b>	

**ITEM 2 - EXPENSES**

Cost of goods sold	<sup>100</sup> <b>K</b>	
Rented property expenses incurred against your rental income	<sup>101</sup> <b>K</b>	
Resource operations joint venture operating expenditure	<sup>102</sup> <b>K</b>	
Amortisation	<sup>103</sup> <b>K</b>	
Advertising and promotion	<sup>104</sup> <b>K</b>	
Bad debts written off	<sup>105</sup> <b>K</b>	
Borrowing expenses	<sup>106</sup> <b>K</b>	
Commissions	<sup>107</sup> <b>K</b>	
Contract employees	<sup>108</sup> <b>K</b>	
Consultancy fees	<sup>109</sup> <b>K</b>	
Consumables	<sup>110</sup> <b>K</b>	
Depreciation	<sup>111</sup> <b>K</b>	
Development levy	<sup>112</sup> <b>K</b>	
Directors' fees and expenses	<sup>113</sup> <b>K</b>	
Entertainment expenses	<sup>114</sup> <b>K</b>	
Foreign exchange losses / (gains)	<sup>115</sup> <b>K</b>	
Gifts and donations	<sup>116</sup> <b>K</b>	
Insurance	<sup>117</sup> <b>K</b>	
Interest expense - PNG	<sup>118</sup> <b>K</b>	
Interest expense - Foreign (outside PNG)	<sup>119</sup> <b>K</b>	
Lease payments	<sup>120</sup> <b>K</b>	
Legal expenses	<sup>121</sup> <b>K</b>	
Management fees - PNG	<sup>122</sup> <b>K</b>	
Management fees - Foreign	<sup>123</sup> <b>K</b>	
Motor vehicle expenses	<sup>124</sup> <b>K</b>	
Repairs and maintenance	<sup>125</sup> <b>K</b>	

Rental expenses	<sup>126</sup> <b>K</b>	
Royalties - PNG	<sup>127</sup> <b>K</b>	
Royalties - Foreign	<sup>128</sup> <b>K</b>	
Salaries & wages	<sup>129</sup> <b>K</b>	
Superannuation - PNG	<sup>130</sup> <b>K</b>	
Superannuation - Foreign	<sup>131</sup> <b>K</b>	
Travel and accommodation	<sup>132</sup> <b>K</b>	
All other expenses	<sup>133</sup> <b>K</b>	
<b>TOTAL OPERATING EXPENSES</b>	<sup>190</sup> <b>K</b>	
<b>TAXABLE INCOME RECONCILIATION STATEMENT</b>		
<b>ITEM 3 - ADD BACK ITEMS NOT DEDUCTIBLE</b>		
Amortisation charged in the accounts	<sup>200</sup> <b>K</b>	
Depreciation charged in the accounts	<sup>201</sup> <b>K</b>	
Non-allowable capital expenditure	<sup>202</sup> <b>K</b>	
Increase in provisions and reserves	<sup>203</sup> <b>K</b>	
Income Tax (if claimed in the accounts)	<sup>204</sup> <b>K</b>	
Non-allowable donations or entertainment expenses	<sup>205</sup> <b>K</b>	
Non-allowable legal expenses or club subscriptions	<sup>206</sup> <b>K</b>	
Goodwill or formation expenses written off	<sup>207</sup> <b>K</b>	
Recouped lease premiums	<sup>208</sup> <b>K</b>	
Excess management fees (S68 AD(3) and S155M)	<sup>209</sup> <b>K</b>	
Excess interest deductions (S155H)	<sup>210</sup> <b>K</b>	
Other items not allowable for tax purposes, being:	<sup>211</sup> <b>K</b>	
<b>TOTAL NON-DEDUCTIBLE ITEMS</b>	<sup>290</sup> <b>K</b>	
<b>ITEM 4 - LESS: ITEMS DEDUCTIBLE</b>		
Non-assessable income	<sup>300</sup> <b>K</b>	
Depreciation for tax purposes	<sup>301</sup> <b>K</b>	
Depreciation - additional (specify here:)	<sup>302</sup> <b>K</b>	
Allowable exploration deduction	<sup>303</sup> <b>K</b>	
Allowable capital expenditure (short life)	<sup>304</sup> <b>K</b>	
Allowable capital expenditure (long life)	<sup>305</sup> <b>K</b>	
Section 155N deduction	<sup>306</sup> <b>K</b>	
Double deductions	<sup>307</sup> <b>K</b>	
Prior Year Losses Utilised	<sup>308</sup> <b>K</b>	
Other tax deductible items not otherwise claimed.	<sup>309</sup> <b>K</b>	
Net exempt income	<sup>310</sup> <b>K</b>	
<b>TOTAL DEDUCTIBLE ITEMS</b>	<sup>390</sup> <b>K</b>	
<b>ITEM 5 - OTHER CREDITS AND REBATES</b>		
Dividend rebate (S216)	<sup>400</sup> <b>K</b>	
Foreign taxes paid (S219)	<sup>401</sup> <b>K</b>	
Resource royalty and development levy (S161A)	<sup>402</sup> <b>K</b>	
<b>TOTAL OTHER CREDITS AND REBATES</b>	<sup>490</sup> <b>K</b>	

**ITEM 6 - BALANCE SHEET**

**SUMMARY BALANCE SHEET**

**CURRENT ASSETS**

Cash & Investments	<sup>500</sup> <b>K</b>		
Inventory (closing stock)	<sup>501</sup> <b>K</b>		
Accounts receivable (trade debtors)	<sup>502</sup> <b>K</b>		
Pre-paid Expenses	<sup>503</sup> <b>K</b>		
Other	<sup>504</sup> <b>K</b>		
<b>TOTAL CURRENT ASSETS</b>			<sup>515</sup> <b>K</b>

**FIXED ASSETS (At Historical Cost)**

Property & Equipment	<sup>520</sup> <b>K</b>		
Leasehold Improvements	<sup>521</sup> <b>K</b>		
Equity & Other Investments	<sup>522</sup> <b>K</b>		
Other	<sup>523</sup> <b>K</b>		
LESS Accumulated depreciation	<sup>524</sup> <b>K</b>		
<b>TOTAL FIXED ASSETS</b>			<sup>535</sup> <b>K</b>
<b>TOTAL ASSETS</b>			<sup>536</sup> <b>K</b>

**CURRENT LIABILITIES**

Accounts payable	<sup>540</sup> <b>K</b>		
Accrued salary & wages	<sup>541</sup> <b>K</b>		
Taxes and fees payable	<sup>542</sup> <b>K</b>		
Unearned revenue	<sup>543</sup> <b>K</b>		
Other	<sup>544</sup> <b>K</b>		
<b>TOTAL CURRENT LIABILITIES</b>			<sup>555</sup> <b>K</b>

**LONG-TERM LIABILITIES**

Mortgage	<sup>560</sup> <b>K</b>		
Loans from directors	<sup>561</sup> <b>K</b>		
Other loans	<sup>562</sup> <b>K</b>		
Other long-term liabilities	<sup>563</sup> <b>K</b>		
<b>TOTAL LONG-TERM LIABILITIES</b>			<sup>575</sup> <b>K</b>
<b>TOTAL LIABILITIES</b>			<sup>590</sup> <b>K</b>

ITEM 7 - STATISTICAL INFORMATION		
SCHEDULE OF REVENUE FOREGONE		
SECTION	EXEMPTION / DEDUCTION	AMOUNT (TAX FOREGONE)
35	Interest	<sup>600</sup> K
35A	Fishing operations	<sup>601</sup> K
42	Dividends	<sup>602</sup> K
45B	Export sales	<sup>603</sup> K
45I	Rural development incentive	<sup>604</sup> K
45N	Bougainville incentive	<sup>605</sup> K
68A	Solar heating	<sup>606</sup> K
69A	Gifts - Sporting bodies	<sup>607</sup> K
69C	Gifts - Law, order, and justice	<sup>608</sup> K
69E	Gifts - Charitable organisations	<sup>609</sup> K
69H	Gifts - Law & order projects	<sup>610</sup> K
69I	Gifts - National day celebrations	<sup>611</sup> K
69K	Gifts - PNG Sports Federation	<sup>612</sup> K
69M	Island Forum	<sup>613</sup> K
70A	Education expenses (individuals only)	<sup>614</sup> K
72A	Double deduction - Staff Training (additional 100% only - not the whole 200%)	<sup>615</sup> K
72C	Double deduction - Export market development - Manufacturing	<sup>616</sup> K
72C	Double deduction - Export market development - Tourism	<sup>617</sup> K
73(3)	Depreciation - 20% loading	<sup>618</sup> K
73(4)	Depreciation - Fuel conservation	<sup>619</sup> K
73(5)	Depreciation - Non-oil-fired (converted)	<sup>620</sup> K
73(6)	Depreciation - Non-oil-fired (acquired)	<sup>621</sup> K
73(7)	Depreciation - Industrial development	<sup>622</sup> K
73(9)	Depreciation - Primary production	<sup>623</sup> K
95(1)	Research & Development expenditure	<sup>624</sup> K
97A	Primary production development expenditure	<sup>625</sup> K
97B(1)	150% Extension services expenditure	<sup>626</sup> K
155J	Double deduction - Unit of property	<sup>627</sup> K
155N	Amortisation - Exploration expenditure	<sup>628</sup> K
156D	Amortisation - Exploration expenditure - Mining	<sup>629</sup> K
156E	Double deduction - Exploration expenditure - Mining	<sup>630</sup> K
158J	Amortisation - Allowable capital expenditure	<sup>631</sup> K
Ch119	Pioneer industries	<sup>632</sup> K
219	Current year approved Infrastructure Development expenditure	<sup>633</sup> K
219D	Expenditure for the provision of remote banking services	<sup>634</sup> K
Other		<sup>635</sup> K
<b>TOTAL</b>	<i>Enter the sum of all of the items in the above list of statistical information here:</i>	<sup>690</sup> K

**NOTE:** Amounts reported in this section must only include the actual tax foregone (i.e. the 30% deduction amount, not the full 100% of expenditure).

**SUMMARY INCOME TAX RETURN**

INCOME / DEDUCTION ITEM	AMOUNT TRANSFERRED FROM ITEM / SCHEDULE
<b>TAXABLE INCOME / LOSS (AFTER CARRIED-FORWARD LOSSES ARE UTILISED)</b> <small>Calculated as Item 1 (Gross Income) plus Item 3 (Non-Deductibles), less Item 2 (Total Operating Expenses) and Item 4 (Deductibles)</small>	710 <b>K</b>
<b>GROSS TAX</b> (calculated at the appropriate rate for your entity - usually 30%)	720 <b>K</b>
<i>NOTE: To calculate box 720 multiply the value in box 710 by the appropriate tax rate for your enterprise. For most enterprises this will be 30%. Write the result in box 720.</i>	
LESS Other Credits, Rebates & Foreign Tax Credits - Complete Item 5 above and copy the result here	730 <b>K</b>
<b>GROSS TAX NET OF OTHER CREDITS</b> (if the result is negative, write zero here)	740 <b>K</b>
ADD Additional Profits Tax (S159)	750 <b>K</b>
Current year s219C deduction (as calculated by the taxpayer)	755 <b>K</b>
LESS Allowable Infrastructure development credit (S219C) utilised in current year	760 <b>K</b>
<i>NOTE: s219C (Infrastructure Development) credits may reduce your taxable income but may not result in a refund. If you have a s219C credit that causes the net tax payable to become negative, then only include the amount that would bring the net tax payable down to zero. The unused portion of your s219C credit is carried forward.</i>	
<b>TAX PAYABLE BEFORE WITHHOLDING / PROV TAX CREDITS</b>	765 <b>K</b>
LESS Interest Withholding Tax (IWT) credit (S219BB)	770 <b>K</b>
LESS Business Payments Tax (BPT) withholding (S282) <small>(this should match the total of schedule 2 below)</small>	780 <b>K</b>
LESS Provisional Tax / Advance Payment Tax (APT) - Total Paid to date	790 <b>K</b>
<b>NET TAX PAYABLE / (REFUNDABLE)</b>	800 <b>K</b>

**DOCUMENTS AND INFORMATION REQUIRED TO BE FURNISHED WITH THIS RETURN**

*NOTE: Review the list of documents, schedules and information below and where applicable attach them to the return. Be sure to write your TIN on each document. This section must be completed by all taxpayers. Mark the appropriate box with an X.*

Have you completed and attached Item 6 - the Summary <u>Balance Sheet</u> ? (to be completed by all taxpayers)	<input type="checkbox"/> Yes
Have you completed and attached Item 7 - the <u>Statistical information</u> sheet (to be completed by all taxpayers)	<input type="checkbox"/> Yes
Have you attached a copy of your complete <u>financial statements</u> , including auditor's report, director's report and notes to this tax return?	<input type="checkbox"/> Yes
Did you make payments of any kind to <u>Directors</u> during the year? If YES, complete Schedule 1	<input type="checkbox"/> Yes <input type="checkbox"/> No
Was <u>BPT</u> deducted from your income? If YES, complete Schedule 2 and attach your P8 form(s)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you pay or receive any <u>dividends</u> or <u>unit trust distributions</u> during the year of income? If YES, complete Schedule 3 and attach D2 form(s)	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you receive any <u>interest</u> during the year of income? If YES, complete Schedule 4	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you make any loans, gifts or other payments to <u>shareholders</u> (or their associates) during the year of income? If YES, complete Schedule 5	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you <u>pay rent</u> on any real estate used for business purposes? If YES, complete Schedule 6	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>INTERNATIONAL RELATED PARTY DEALINGS / TRANSFER PRICING</b>	
Did you have any transactions or <u>dealings</u> with <u>international related parties</u> (irrespective of whether they were revenue or capital) that exceeded K 100,000 in total in the year? If YES, complete Schedule 7	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you have any <u>loans</u> to or from international related parties that in aggregate exceeded K 2,000,000 at any time during the year? If YES, complete Schedule 7	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>FOREIGN SOURCE INCOME INFORMATION</b>	
Did you have a <u>branch overseas</u> or a direct or indirect <u>interest in a foreign trust or foreign company</u> ? If YES, complete Schedule 7	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you <u>pay royalties</u> to any persons or companies in excess of K500? If YES, complete Schedule 8	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you make any <u>royalty</u> payments to <u>non-residents</u> ? If YES, complete an R1 form and attach it to this return	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you pay any <u>management fees</u> to <u>non-residents</u> ? If YES, complete Schedule 9 and attach a copy of your M2 form and the Management Agreement to this form	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you pay any <u>management fees</u> to <u>residents</u> ? If YES, attach a copy of the Management Agreement to this form	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you engage any <u>foreign shipping companies</u> to ship goods or passengers in PNG? If YES, complete Schedule 10	<input type="checkbox"/> Yes <input type="checkbox"/> No
Is your enterprise a <u>superannuation fund</u> ? If YES, complete Schedule 11	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did you engage any <u>foreign contractors</u> / consultants? If YES, provide a copy of your F2 form and attach it to this return.	<input type="checkbox"/> Yes <input type="checkbox"/> No
Did your employee payroll (including allowances, benefits, etc.) exceed K200,000? If YES, a TL1 form and attach it to this return.	<input type="checkbox"/> Yes <input type="checkbox"/> No







**SCHEDULE 3 - DIVIDENDS / UNIT TRUST INCOME**

**DIVIDENDS PAID AND DIVIDENDS OR UNIT TRUST DISTRIBUTIONS RECEIVED**

**DIVIDENDS PAID**

Total dividends paid during year of income	920 <b>K</b>		
Total Dividend Withholding Tax (DWT) <i>due</i> on total dividends paid		921 <b>K</b>	
LESS Total Dividend Withholding Tax (DWT) <i>actually paid</i> to the IRC		922 <b>K</b>	
<b>TOTAL 1 - DIVIDEND WITHHOLDING TAX OUTSTANDING</b>		923 <b>K</b>	

*NOTE: To calculate TOTAL 1, subtract the figure in box 922 from the figure in box 921. If dividends were paid during the year of income, attach a copy of your D2 Annual Dividend Reconciliation Statement. The figure in box 922 for total dividends paid must match the total reported on your D2.*

**DIVIDENDS OR UNIT TRUST DISTRIBUTIONS RECEIVED (DOMESTIC)**

NAME OF COMPANY OR UNIT TRUST	TIN	GROSS DIVIDEND OR DISTRIBUTION	IF EXEMPT STATE REASON	DWT DEDUCTED	FOREIGN TAX PAID (IF APPLICABLE)

<b>SUB TOTALS</b>	924 <b>K</b>		925 <b>K</b>	926 <b>K</b>
ADD DWT or UTWT carried forward from previous year		927 <b>K</b>		
<b>TOTAL 2</b> (DWT deducted plus DWT/UTWT carried forward)		928 <b>K</b>		
<b>BALANCE PAYABLE / (OR TO BE CARRIED FORWARD)</b>		929 <b>K</b>		

**NOTES:**  
 1) To calculate balance payable (or carried forward), deduct Total 2 from Total 1.  
 2) If the resulting balance is positive then this amount is payable to the IRC. If the result is negative, then it is the credit to be carried forward.  
 3) DWT is also payable in respect of dividends received from foreign countries.  
 4) The amount of DWT carried forward from the previous year should be adjusted for any amounts subsequently refunded under Section 189E.  
 5) If Dividend Withholding Tax (DWT) was deducted on your behalf, or if foreign tax credits are being claimed, attach proof to this return.



## SCHEDULE 5 - PAYMENTS TO SHAREHOLDERS

Taxpayer Identification Number (TIN):

--	--	--	--	--	--	--	--

### LOANS, GIFTS, OR OTHER PAYMENTS MADE TO SHAREHOLDERS (OR ASSOCIATES)

NAME OF SHAREHOLDER OR ASSOCIATED PERSON	TIN	LOAN AT START OF PERIOD	REPAYMENTS MADE	INTEREST CHARGED	LOAN AT END OF PERIOD	GIFTS OR PAYMENTS

*NOTE: All payments made on behalf of or for the benefit shareholders or any person associated with shareholders, must be declared in full in the table above. Include all payments not already declared elsewhere in this return.*



# SCHEDULE 7 - INTERNATIONAL DEALINGS SCHEDULE

Taxpayer Identification Number (TIN):

--	--	--	--	--	--	--	--

Ultimate holding entity of the taxpayer:

--

Country of residence of ultimate holding entity:

--

## PART A - INTERNATIONAL RELATED PARTY TRANSACTIONS

**Q1** Did you have any transactions or dealings with international related parties (irrespective of whether they were revenue or capital in nature) that exceeded **K100,000** in total (excluding the capital value of loans) in the year.  YES  NO

b. Did you have any loans to or from international related parties that in aggregate exceeded **K2,000,000** at any time during the year?  YES  NO

**NOTE:**

- If you answered yes to question 1a you must complete questions 2 and 3.
- If you answered yes to question 1b you must complete question 4
- All taxpayers must complete Part B
- If you answered NO to both questions, skip questions 2-4

**Q2** Provide the following details for each of the following categories of international related party dealings.

**a. Tangible Property**

		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION
Trading stock	A		B		C		D		E	
Rent	F		G		H		I		J	
Other	K		L		M		N		O	
If "Other" provide description:										

**b. Intangible Property**

		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION
Royalties	A		B		C		D		E	
Transfer of intangibles	F		G		H		I		J	
Other	K		L		M		N		O	
If "Other" provide description:										

**c. Financial Transactions**

		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION
Interest, discounts, guarantees	A		B		C		D		E	
Insurance	F		G		H		I		J	
Other	K		L		M		N		O	
If "Other" provide description:										

**d. Services**

		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION
Management Fees	A		B		C		D		E	
Marketing	F		G		H		I		J	
ICT, Communication	K		L		M		N		O	
Technical, construction	P		Q		R		S		T	
Research & Development	U		V		W		X		Y	
Other	Z		AA		AB		AC		AD	
If "Other" provide description:										

--

e. Other											
		PURCHASES / EXPENDITURE		SALES / REVENUE		METHOD		COUNTRY		DOCUMENTATION	
Revenue	A		B		C		D		E		
Description:											
Capital	F		G		H		I		J		
Description:											

**Q3** For each of the five categories in Q2, state the percentage of the total Kina value for each of those categories that are represented by international Related Party Dealings (IRPD).

		IRPD % Purchases / Expenditure		IRPD % Sales / Revenue	
Tangible Property	A		B		
Intangible Property	C		D		
Financial Transactions	E		F		
Services	G		H		
Other	I		J		

**Q4** Where you have provided loans to an International Related Party, provide the following details in regard to those loans

a. Interest-Bearing											
		AVERAGE BALANCE		INTEREST PAID / RECEIVED		METHOD		COUNTRY		DOCUMENTATION	
Borrowed	A		B		C		D		E		
	F		G		H		I		J		
	K		L		M		N		O		
	P		Q		R		S		T		
	U		V		W		X		Y		
Loaned	Z		AA		AB		AC		AD		
	AE		AF		AG		AH		AI		
	AJ		AK		AL		AM		AN		
	AO		AP		AQ		AR		AS		

B. Non-Interest-Bearing											
		AVERAGE BALANCE		INTEREST PAID / RECEIVED		METHOD		COUNTRY		DOCUMENTATION	
Borrowed	A				B		C		D		
	E				F		G		H		
	I				J		K		L		
	M				N		O		P		
Loaned	Q				R		S		T		
	U				V		W		X		
	Y				Z		AA		AB		
	AC				AD		AE		AF		

--	--	--	--	--	--	--	--	--	--	--	--

**PART B - FOREIGN-SOURCED INCOME INFORMATION**

Q5 Did you have an international branch or a direct or indirect interest in a foreign company or trust?  YES  NO

*NOTE: If you answered yes to question 5 you must complete questions 6, 7, and 8 below.*

Q6 Show the number of associated international foreign entities in which you have an interest.

Q7 Show the number of overseas branches held during the year

Q8 Did you derive any amount of foreign-sourced income during the year?  YES  NO

If "YES", what was the amount of foreign-sourced income during the year? **K**

*NOTE: If the information requested is not relevant or the answer is NIL, leave the fields blank.*

--

# SCHEDULE 8 - ROYALTY PAYMENTS

Taxpayer Identification Number (TIN):

--	--	--	--	--	--	--	--	--	--

## SCHEDULE OF ROYALTY PAYMENTS TO PERSONS OR COMPANIES

NAME AND ADDRESS OF RECIPIENT	TIN OF RECIPIENT	DATE OF PAYMENT		AMOUNT PAID
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
<b>TOTAL:</b>			K	



# SCHEDULE 9 - MANAGEMENT FEES

Taxpayer Identification Number (TIN):

--	--	--	--	--	--	--	--	--	--	--

## SCHEDULE OF MANAGEMENT FEES PAID TO NON-RESIDENTS

NAME AND ADDRESS OF RECIPIENT	TIN OF RECIPIENT (if applicable)	DATE OF PAYMENT	AMOUNT PAID	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
			K	
TOTAL:		K	K	

Note : Attach a copy of your M2 (Management Fee Withholding Tax Reconciliation Statement).

# SCHEDULE 10 - FOREIGN SHIPPING

Taxpayer Identification Number (TIN):

--	--	--	--	--	--	--	--	--	--

## PAYMENTS MADE TO FOREIGN SHIPPING COMPANIES DELIVERING GOODS OR PASSENGERS IN PNG

NAME AND ADDRESS OF SHIPPING COMPANY	TIN OF COMPANY (If applicable)	DATE OF PAYMENT	AMOUNT PAID
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
			K
TOTAL:			K <sup>976</sup>

<b>SCHEDULE 11 - SUPERANNUATION CONTRIBUTIONS</b>	<b>Taxpayer Identification Number (TIN):</b>							
	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:12.5%; height: 20px;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> <td style="width:12.5%;"></td> </tr> </table>							

NOTE: This schedule is to be completed by Superannuation Funds only.

**11A) SUPERANNUATION CONTRIBUTIONS AND PAYOUTS**


MEMBER'S NAME	DATE CONTRIBUTIONS COMMENCED	FULLY-TAXED SALARY OR WAGE FOR THE YEAR		EMPLOYER'S CONTRIBUTION		EMPLOYEE'S CONTRIBUTION		PAYOUT MADE DURING THE YEAR (IF ANY)	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
		K		K		K		K	
<b>TOTAL:</b>		<sup>981</sup> K		<sup>982</sup> K		<sup>983</sup> K		<sup>984</sup> K	

**11B) SUPERANNUATION FUND LOAN BACKS TO MEMBERS / ASSOCIATES**

MEMBER OR ASSOCIATE TO WHOM FUNDS LOANED	DATE OF LOAN	LOAN BALANCE AT START OF PERIOD		SECURITY	INTEREST		REPAYMENTS		LOAN BALANCE AT END OF PERIOD	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
		K			K		K		K	
<b>TOTAL:</b>		<sup>985</sup> K			<sup>986</sup> K		<sup>987</sup> K		<sup>988</sup> K	

# SCHEDULE 12 - DISTRIBUTIONS BY TRUSTEE

Taxpayer Identification Number (TIN):

FULL NAME OF EACH BENEFICIARY	TIN OF BENEFICIARY	BENEFICIARY'S SHARE OF TAX PAYABLE BY THE TRUSTEE	IS BENEFICIARY PRESENTLY ENTITLED?	INCOME DERIVED BY BENEFICIARIES OR TO WHICH THEY ARE PRESENTLY ENTITLED	
				PROPORTION	AMOUNT
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
		K	<input type="checkbox"/> Yes <input type="checkbox"/> No	%	K
<b>TOTAL</b>		K		%	K

HOURS FOR PAYMENT: 8:30 A.M. TO 3:30 P.M. MONDAY TO FRIDAY.  
 CHEQUES SHOULD BE MADE PAYABLE TO 'COMMISSIONER GENERAL INTERNAL REVENUE' AND MARKED 'NOT NEGOTIABLE'.  
 PAYMENTS MAY BE MADE ELECTRONICALLY THROUGH YOUR BANK WITHOUT NEEDING TO VISIT AN IRC OFFICE. FOR DETAILS SEE www.irc.gov.pg  
 PAYMENTS MAY ALSO BE MADE VIA EFTPOS. TAX FORMS AND GUIDES ARE AVAILABLE FOR DOWNLOAD FROM THE IRC WEB SITE www.irc.gov.pg