



FOR OFFICE USE ONLY

BOOKMAKERS TURNOVER TAX RETURN

GAMING CONTROL ACT 2007 AS AMENDED

FORM BT1

EFFECTIVE : 1 January 2017

TAXPAYER IDENTIFICATION NUMBER

--	--	--	--	--	--	--	--	--	--

TAXPAYER DETAIL

Taxpayer	Name	
	Contact or Representative	
	Phone Number	
	E-mail address	

Address	Street	Mail
Section no		PO Box no
Lot no		Post Office
Street		City
Suburb		Province
District		Country
Country		Care of (C/-)

TAX PERIOD

MONTH YEAR

FOR ASSISTANCE IN COMPLETING THIS FORM, PLEASE REFER TO THE NOTES OVERLEAF

CALCULATION OF TURNOVER TAX DUE

Total gross value of bets received	Note 1	10	K	<input type="text"/>
- Total value of bets laid off	20	K		<input type="text"/>
Taxable turnover (Deduct the amount in Box 20 from Box 10)		30	K	<input type="text"/>
Bookmakers turnover tax due (Box 30 x 15%)		40	K	<input type="text"/>

SIGNATURE OF PUBLIC OFFICER (OR DELEGATED AUTHORISED PERSON)

I declare that the information that I have provided in this return and its supporting schedules are true and correct in every detail and discloses a full and complete statement of the facts. I understand that the law imposes heavy penalties for false and misleading statements.

SIGNED:	<input type="text"/>	DATE:	<input type="text"/>
---------	----------------------	-------	----------------------

LEGAL NOTICE

- In terms of the Gaming Control Act of 2007 as amended :
- Bookmakers Turnover Tax is due on the 21st of the following month.
 - The late filing penalty is applied at a flat rate of 10% of outstanding tax payable and a further late payment penalty of 20% per annum calculated daily on the amount of outstanding tax payable.

Although the IRC does not require detail of individual bets placed to be attached to this return, it is the responsibility of the declarant to retain records substantiating the information provided in this tax return for a period of 7 years in terms of section 364 of the Income Tax Act.

NOTES AND INFORMATION

These notes are intended to assist you with the completion of your Bookmakers Turnover Tax return and are provided as a guide only.
For further information, please contact the Internal Revenue Commission for assistance on +675 322 6600 or consult the web site: www.irc.gov.pg

Note 1 Turnover tax is payable on the gross amount bets made with the Bookmaker, whether or not payment for a bet has been received. The amount in box 10 shall reflect the total gross value of bets received directly from the person placing the bet or as of a layoff bet received from another licensed Bookmaker.

Note 2 The amount entered in box 20 shall reflect the total gross amount of bets included in the amount reflected in box 10 that were laid off by the Bookmaker to any other licensed Bookmaker.

SCHEDULE A : PROVINCIAL DISTRIBUTION

- Please specify the taxable turnover generated in each province in the table below. The Bookmakers Turnover Tax collected in the province reflected in column B should be 15% of the Taxable Turnover stipulated in column A.
- The total of Column A must be equal to the amount entered in Box 30 on the first page. The total of Column B must be equal to the amount entered in Box 40 on the first page.

PROVINCE	TAXABLE TURNOVER IN PROVINCE (A)	BOOKMAKERS TURNOVER TAX DUE IN PROVINCE (B)
Autonomous Region of Bougainville		
Central		
Chimbu		
East New Britain		
East Sepik		
Eastern Highlands		
Enga		
Gulf		
Hela		
Jiwaka		
Madang		
Manus		
Milne Bay		
Morobe		
National Capital District		
New Ireland		
Oro		
Sanduan		
Southern Highlands		
West New Britain		
Western Highlands		
Western Province		
	Total Taxable Turnover (Box 30)	Total Turnover Tax Due (Box 40)

HOURS FOR PAYMENT: 8:30 A.M. TO 3:30 P.M. MONDAY TO FRIDAY.

CHEQUES SHOULD BE MADE PAYABLE TO 'COMMISSIONER GENERAL INTERNAL REVENUE' AND MARKED 'NOT NEGOTIABLE'.

PAYMENTS MAY BE MADE ELECTRONICALLY THROUGH YOUR BANK WITHOUT NEEDING TO VISIT AN IRC OFFICE. FOR DETAILS SEE www.irc.gov.pg

PAYMENTS MAY ALSO BE MADE VIA EFTPOS. TAX FORMS AND GUIDES ARE AVAILABLE FOR DOWNLOAD FROM THE IRC WEB SITE www.irc.gov.pg