



## Press Statement – IRC Tax Amnesty

**3<sup>rd</sup> November 2017**

As part of the O’Neill/Abel Government’s 100 Day 25 Point Plan, Commissioner-General of the Internal Revenue Commission (IRC), Ms Betty Palaso today announced a ‘tax amnesty’. This means that penalties that would normally be imposed by the IRC on late lodgement of annual tax returns and late payments will not be applied in the next two months. (1<sup>st</sup> November to 31<sup>st</sup> December 2017).

**“This is an opportunity for all taxpayers to bring their tax affairs up to date, without the normally imposed penalties. It is also an exercise by the IRC to collect outstanding tax revenue for Government; some of which has been tied up for long periods due to disputes over penalties.” said the Commissioner General.**

Ms Palaso said the amnesty would provide relief from penalties that would normally apply to the late lodgement of annual income tax returns and the late payment on taxes assessed, or those penalties normally imposed on monthly withholding tax returns such as Goods and Services Tax; Salaries and Wages Tax; Corporate Income Tax; Personal Income Tax and other forms of withholding taxes. She encouraged new and unregistered businesses to comply with the law in terms of Tax Identification Number registration, and for all taxpayers for timely lodgement of returns and payment of tax.

Playing its role in the Government’s 100 Day 25 Point Plan, the Internal Revenue Commission is committed to collecting all the revenue due to the Government. The specific details relating to the tax amnesty can be found on IRC’s website: [www.irc.gov.pg](http://www.irc.gov.pg) or at any IRC Offices.

**AUTHORISED BY**

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