

FORM NRI-M



PAPUA NEW GUINEA INTERNAL REVENUE COMMISSION

PNGIRC - Your Partner in Nation Building

PLACE SIGTAS
BAR CODE HERE
25.4mm x 50.8mm

Taxpayer Identification Number (TIN):

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Effective date: 1 January 2019

**Non-Resident Insurers
Withholding Tax**

INCOME TAX ACT 1959 AS AMENDED

NON-RESIDENT INSURERS REMITTANCE FORM

NAME AND ADDRESS OF TAXPAYER (AGENT FOR NON-RESIDENT INSURER(S))

NAME OF TAXPAYER:					
CONTACT / REPRESENTATIVE:					
PHONE No:					
E-MAIL ADDRESS:					
MAILING ADDRESS	SECTION No:			LOT No:	
	STREET / SUBURB / DISTRICT:				
	P.O. BOX:				
	COUNTRY:			PROVINCE:	
	CITY / POST OFFICE:				
	CARE OF (C/-):				

TAX PERIOD

MONTH

YEAR

DETAILS OF INSURANCE PAYMENTS

SHOW BELOW REMITTANCES PAID TO THE I.R.C. DURING THE YEAR

TOTAL GROSS INSURANCE PREMIUMS	10	K
TOTAL TAXABLE INSURANCE PREMIUMS (10% OF TOTAL GROSS PREMIUMS)	20	K

TAXABLE INSURANCE PREMIUMS AND TAX DEDUCTION

NON RESIDENTS INSURERS		TAXABLE INSURANCE PREMIUMS		TAX RATE	TAX DEDUCTED	
LLOYDS		30	K	30%	40	K
NON-LLOYDS	SINGAPORE/UK/MALAYSIA	50	K	30%	60	K
	OTHERS	70	K	48%	80	K
TOTAL		K		TOTAL	90	K

AMOUNT ENCLOSED:

100 K

SIGNATURE OF PUBLIC OFFICER (OR DELEGATED AUTHORISED PERSON)

I declare that the information that I have provided is true and correct in every detail and discloses a full and complete statement of the facts. I understand that the law imposes heavy penalties for false and misleading statements.

SIGNED:

DATE:

INFORMATION FOR PERSONS MAKING NON-RESIDENT INSURERS WITHHOLDING TAX DEDUCTIONS

A remittance accompanied by this form and signed by or on behalf of the person, partnership, company or Public Authority making the deduction should be forwarded to: Commission General, Internal Revenue Commission, P.O. Box 777, Port Moresby. The return is due on or before the 21st of the next succeeding month.

Section 204(1) - TAXABLE INCOME OF NON-RESIDENT INSURER.

The insurer shall be deemed to have derived in any year, in respect of the premiums paid or payable in that year under those contracts, a taxable income equal to 10 per centum of the total amount of those premiums.

Section 205(1) - LIABILITY OF AGENTS OF INSURER.

The insured person and any person in Papua New Guinea acting on behalf of the insurer shall be deemed to be the agents of the insurer, and are jointly and severally liable as such for the purposes of this Act.

